



Artisan Value Fund

Holdings

As of 31 March 2025

Portfolio Holdings

Quantity	Security Name/Description	Price Book	Total Market Value Book	Pct Assets (%)
45,443	Airbus SE	176.32	8,012,650.39	2.59
55,614	Alphabet Inc	156.23	8,688,575.22	2.80
52,520	Altria Group Inc	60.02	3,152,250.40	1.02
70,396	Arch Capital Group Ltd	96.18	6,770,687.28	2.19
187,979	Bank of America Corp	41.73	7,844,363.67	2.53
209,732	Baxter International Inc	34.23	7,179,126.36	2.32
10,576	Berkshire Hathaway Inc	532.58	5,632,566.08	1.82
1,556	Booking Holdings Inc	4,606.91	7,168,351.96	2.31
30,801	CME Group Inc	265.29	8,171,197.29	2.64
262,636	Comcast Corp	36.90	9,691,268.40	3.13
94,755	Compass Group PLC	33.02	3,128,375.37	1.01
296,934	Diageo PLC	26.09	7,746,053.90	2.50
45,021	Diamondback Energy Inc	159.88	7,197,957.48	2.32
58,845	Dollar General Corp	87.93	5,174,240.85	1.67
12,015	Electronic Arts Inc	144.52	1,736,407.80	0.56
78,541	EOG Resources Inc	128.24	10,072,097.84	3.25
39,981	Fiserv Inc	220.83	8,829,004.23	2.85
157,439	Heineken Holding NV	72.61	11,431,011.74	3.69
26,512	Humana Inc	264.60	7,015,075.20	2.26
97,413	Kerry Group PLC	104.84	10,212,435.54	3.30
259,949	Koninklijke Philips NV	25.41	6,604,444.20	2.13
77,582	Medtronic PLC	89.86	6,971,518.52	2.25
83,873	Merck & Co Inc	89.76	7,528,440.48	2.43
10,067	Meta Platforms Inc	576.36	5,802,216.12	1.87
46,457	Morgan Stanley	116.67	5,420,138.19	1.75
52,964	Nestle SA	101.13	5,356,116.24	1.73
32,232	NXP Semiconductors NV	190.06	6,126,013.92	1.98
149,770	PayPal Holdings Inc	65.25	9,772,492.50	3.15
79,104	Philip Morris International Inc	158.73	12,556,177.92	4.05
35,333	Safran SA	263.81	9,321,055.26	3.01
208,059	Schlumberger NV	41.80	8,696,866.20	2.81
42,170	Texas Instruments Inc	179.70	7,577,949.00	2.45
26,014	The Cigna Group	329.00	8,558,606.00	2.76
15,006	The Goldman Sachs Group Inc	546.29	8,197,627.74	2.65
37,336	The PNC Financial Services Group Inc	175.77	6,562,548.72	2.12
60,014	The Walt Disney Co	98.70	5,923,381.80	1.91
100,382	United Parcel Service Inc	109.99	11,041,016.18	3.56
171,955	US Bancorp	42.22	7,259,940.10	2.34
21,364	Visa Inc	350.46	7,487,227.44	2.42
143,290	Wells Fargo & Co	71.79	10,286,789.10	3.32
Total Equity Securities			301,904,262.63	97.45
Total Portfolio Holdings			301,904,262.63	97.45
Other Assets Less Liabilities*			7,899,214.20	2.55
Total Net Assets			\$309,803,476.83	100.00%



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As of 31 March 2025

*Other Assets Less Liabilities include Cash, Cash Equivalents and/or Currency Derivatives, which may include unrealized gains/losses from foreign exchange contracts.

Source: Artisan Partners.

All data shown is in USD unless otherwise indicated. Information in this report includes all classes of shares.

Portfolio holdings are subject to change without notice and are not intended as recommendations of individual securities. The information contained herein may vary from the official books and records of the Fund, and security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.

This material is provided for informational purposes without regard to your particular investment needs and shall not be construed as investment or tax advice on which you may rely for your investment decisions. Investors should consult their financial and tax adviser before making investments in order to determine the appropriateness of any investment product discussed herein.

Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.399.1770. Read carefully before investing.

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