

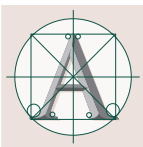
Artisan High Income Fund

Holdings

As of 31 March 2025

Portfolio Holdings

Security Name/Description	Coupon	Maturity Date	Current Value	Pct Assets (%)
Acrisure LLC / Acrisure Finance Inc	6.000	08/01/2029	97,486,586	1.05
Acrisure LLC / Acrisure Finance Inc	8.250	02/01/2029	52,065,047	0.56
Acrisure LLC / Acrisure Finance Inc	7.500	11/06/2030	39,301,338	0.42
Acrisure LLC / Acrisure Finance Inc	8.500	06/15/2029	38,385,132	0.41
Acrisure LLC / Acrisure Finance Inc	4.250	02/15/2029	18,832,276	0.20
Ahlstrom Holding 3 Oy	4.875	02/04/2028	31,469,107	0.34
Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	6.750	10/15/2027	81,351,938	0.88
Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	5.875	11/01/2029	53,926,036	0.58
Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	6.500	10/01/2031	53,292,668	0.57
Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	7.000	01/15/2031	16,782,078	0.18
Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	7.375	10/01/2032	13,241,904	0.14
Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer	4.250	10/15/2027	11,499,307	0.12
Allwyn Entertainment Financing UK PLC	7.875	04/30/2029	4,883,778	0.05
Altice France Holding SA	6.000	02/15/2028	26,960,882	0.29
Altice France Holding SA	10.500	05/15/2027	8,624,023	0.09
Altice France SA	5.500	10/15/2029	90,750,996	0.98
Altice France SA	5.125	07/15/2029	37,176,068	0.40
Altice France SA	5.125	01/15/2029	3,805,471	0.04
American Builders & Contractors Supply Co Inc	3.875	11/15/2029	3,866,472	0.04
AmWINS Group Inc	6.375	02/15/2029	11,479,181	0.12
AmWINS Group Inc	4.875	06/30/2029	7,029,027	0.08
Anywhere Real Estate Group LLC / Realogy Co-Issuer Corp	5.750	01/15/2029	29,894,456	0.32
Arches Buyer Inc	4.250	06/01/2028	164,006,059	1.77
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC	4.000	09/01/2029	52,261,620	0.56
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC	3.250	09/01/2028	37,735,508	0.41
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC	3.000	09/01/2029	7,561,616	0.08
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance PLC	6.000	06/15/2027	6,045,607	0.07
Ardonagh Finco Ltd	7.750	02/15/2031	112,982,359	1.22
Ardonagh Group Finance Ltd	8.875	02/15/2032	290,517,301	3.13
Asbury Automotive Group Inc	4.625	11/15/2029	26,117,281	0.28
AssuredPartners Inc	5.625	01/15/2029	1,483,369	0.02
Baldwin Insurance Group Holdings LLC / Baldwin Insurance Group Holdings Finance	7.125	05/15/2031	63,591,257	0.68
Bath & Body Works Inc	6.875	11/01/2035	27,921,152	0.30
Bath & Body Works Inc	6.750	07/01/2036	10,898,525	0.12
Bath & Body Works Inc	6.625	10/01/2030	9,544,267	0.10
BellRing Brands Inc	7.000	03/15/2030	80,549,121	0.87
Block Inc	6.500	05/15/2032	51,073,802	0.55
Block Inc	3.500	06/01/2031	6,693,131	0.07
BroadStreet Partners Inc	5.875	04/15/2029	64,424,198	0.69
Calderys Financing II LLC	11.750	06/01/2028	33,707,802	0.36
Calderys Financing LLC	11.250	06/01/2028	42,178,687	0.45
Canpack SA / Canpack US LLC	3.875	11/15/2029	3,256,080	0.04
Carnival Corp	6.000	05/01/2029	150,126,929	1.62
Carnival Corp	5.750	03/01/2027	121,240,639	1.31
Carnival Corp	6.125	02/15/2033	80,412,807	0.87
Carnival Corp	4.000	08/01/2028	12,952,465	0.14
Carnival Corp	7.625	03/01/2026	7,934,393	0.09
Castle US Holding Corp	9.500	02/15/2028	11,826,906	0.13
CCO Holdings LLC / CCO Holdings Capital Corp	4.500	08/15/2030	98,997,377	1.07
CCO Holdings LLC / CCO Holdings Capital Corp	4.250	02/01/2031	85,384,733	0.92
CCO Holdings LLC / CCO Holdings Capital Corp	4.500	05/01/2032	83,376,839	0.90
CCO Holdings LLC / CCO Holdings Capital Corp	4.750	03/01/2030	36,888,092	0.40
CCO Holdings LLC / CCO Holdings Capital Corp	5.125	05/01/2027	26,216,945	0.28



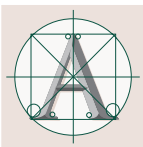
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CCO Holdings LLC / CCO Holdings Capital Corp	4.250	01/15/2034	20,128,280	0.22
CCO Holdings LLC / CCO Holdings Capital Corp	6.375	09/01/2029	19,786,918	0.21
CCO Holdings LLC / CCO Holdings Capital Corp	5.000	02/01/2028	17,824,200	0.19
Chart Industries Inc	7.500	01/01/2030	19,562,584	0.21
Chart Industries Inc	9.500	01/01/2031	13,197,006	0.14
Chobani Holdco II LLC	8.750	10/01/2029	16,650,079	0.18
Churchill Downs Inc	4.750	01/15/2028	17,705,722	0.19
Churchill Downs Inc	5.750	04/01/2030	8,151,738	0.09
Commercial Metals Co	4.125	01/15/2030	11,385,811	0.12
Commercial Metals Co	3.875	02/15/2031	3,326,186	0.04
Compass Minerals International Inc	6.750	12/01/2027	93,273,204	1.00
Comstock Resources Inc	6.750	03/01/2029	24,071,296	0.26
Cougar JV Subsidiary LLC	8.000	05/15/2032	22,076,918	0.24
CrownRock LP / CrownRock Finance Inc	5.000	05/01/2029	30,112,263	0.32
CSC Holdings LLC	4.625	12/01/2030	52,117,741	0.56
CSC Holdings LLC	7.500	04/01/2028	41,104,295	0.44
CSC Holdings LLC	6.500	02/01/2029	17,807,877	0.19
CSC Holdings LLC	11.250	05/15/2028	16,294,514	0.18
CSC Holdings LLC	4.500	11/15/2031	12,494,486	0.13
CSC Holdings LLC	5.500	04/15/2027	11,740,398	0.13
CSC Holdings LLC	11.750	01/31/2029	11,347,509	0.12
CSC Holdings LLC	5.375	02/01/2028	7,715,588	0.08
CSC Holdings LLC	4.125	12/01/2030	2,891,780	0.03
CSC Holdings LLC	3.375	02/15/2031	1,702,779	0.02
DISH Network Corp	11.750	11/15/2027	36,828,745	0.40
Evergreen Acqco 1 LP / TVI Inc	9.750	04/26/2028	14,279,712	0.15
Flutter Treasury DAC	6.375	04/29/2029	17,072,155	0.18
Gap Inc/The	3.625	10/01/2029	35,152,478	0.38
Gap Inc/The	3.875	10/01/2031	23,244,304	0.25
Gates Corp/DE	6.875	07/01/2029	29,042,876	0.31
Global Net Lease Inc / Global Net Lease Operating Partnership LP	3.750	12/15/2027	50,579,743	0.54
HCA Inc	3.500	09/01/2030	13,379,270	0.14
HUB International Ltd	7.250	06/15/2030	56,977,037	0.61
Insight Enterprises Inc	6.625	05/15/2032	7,485,091	0.08
Iris Holding Inc	10.000	12/15/2028	39,495,556	0.43
Iron Mountain Inc	5.250	07/15/2030	16,248,028	0.18
Iron Mountain Inc	5.000	07/15/2028	2,012,091	0.02
Jane Street Group / JSG Finance Inc	6.125	11/01/2032	15,767,717	0.17
Jones Deslauriers Insurance Management Inc	8.500	03/15/2030	86,660,197	0.93
Jones Deslauriers Insurance Management Inc	10.500	12/15/2030	66,991,470	0.72
Lindblad Expeditions Holdings Inc	9.000	05/15/2028	23,034,988	0.25
Lindblad Expeditions LLC	6.750	02/15/2027	40,095,774	0.43
Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp	6.875	12/01/2032	7,954,438	0.09
Medline Borrower LP	3.875	04/01/2029	164,482,232	1.77
Medline Borrower LP	5.250	10/01/2029	57,572,485	0.62
Medline Borrower LP/Medline Co-Issuer Inc	6.250	04/01/2029	30,568,212	0.33
MEG Energy Corp	5.875	02/01/2029	65,644,850	0.71
Merlin Entertainments Group US Holdings Inc	7.375	02/15/2031	37,621,707	0.41
Methanex Corp	5.250	12/15/2029	89,246,606	0.96
Methanex Corp	5.125	10/15/2027	28,228,664	0.30
Methanex Corp	5.650	12/01/2044	4,081,512	0.04
MGM Resorts International	4.750	10/15/2028	39,489,963	0.43
MGM Resorts International	4.625	09/01/2026	4,721,771	0.05



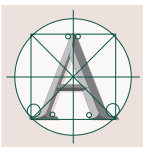
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MGM Resorts International	5.500	04/15/2027	2,526,299	0.03
Motion Bondco DAC	6.625	11/15/2027	41,873,968	0.45
NCL Corp Ltd	7.750	02/15/2029	76,259,673	0.82
NCL Corp Ltd	6.750	02/01/2032	44,917,224	0.48
NCL Corp Ltd	8.125	01/15/2029	18,154,585	0.20
NCL Corp Ltd	5.875	03/15/2026	8,381,313	0.09
NCL Corp Ltd	5.875	02/15/2027	6,865,915	0.07
NCL Finance Ltd	6.125	03/15/2028	135,400,385	1.46
Necessity Retail REIT Inc/The / American Finance Operating Partner LP	4.500	09/30/2028	29,547,632	0.32
Nordstrom Inc	5.000	01/15/2044	73,322,041	0.79
Nordstrom Inc	4.375	04/01/2030	50,398,749	0.54
Nordstrom Inc	4.250	08/01/2031	18,430,843	0.20
Nordstrom Inc	4.000	03/15/2027	14,132,510	0.15
OneMain Finance Corp	7.875	03/15/2030	8,644,257	0.09
Pactiv Evergreen Group Issuer Inc/Pactiv Evergreen Group Issuer LLC	4.000	10/15/2027	26,874,080	0.29
Prestige Brands Inc	3.750	04/01/2031	20,525,964	0.22
Quikrete Holdings Inc	6.375	03/01/2032	59,344,973	0.64
Quikrete Holdings Inc	6.750	03/01/2033	32,502,104	0.35
Regal Rexnord Corp	6.300	02/15/2030	55,375,093	0.60
Regal Rexnord Corp	6.400	04/15/2033	49,395,809	0.53
Regal Rexnord Corp	6.050	04/15/2028	4,212,984	0.05
Regal Rexnord Corp	6.050	02/15/2026	1,795,052	0.02
Rivers Enterprise Borrower LLC / Rivers Enterprise Finance Corp	6.625	02/01/2033	9,062,820	0.10
Royal Caribbean Cruises Ltd	5.500	04/01/2028	49,260,808	0.53
Royal Caribbean Cruises Ltd	5.500	08/31/2026	26,498,315	0.29
Royal Caribbean Cruises Ltd	4.250	07/01/2026	19,338,063	0.21
Royal Caribbean Cruises Ltd	6.250	03/15/2032	13,493,466	0.15
Royal Caribbean Cruises Ltd	6.000	02/01/2033	12,494,065	0.13
Royal Caribbean Cruises Ltd	5.375	07/15/2027	8,616,584	0.09
Ryan Specialty LLC	5.875	08/01/2032	27,288,917	0.29
Ryan Specialty LLC	4.375	02/01/2030	7,322,984	0.08
S&S Holdings LLC	8.375	10/01/2031	21,819,265	0.24
SeaWorld Parks & Entertainment Inc	5.250	08/15/2029	41,776,870	0.45
Shift4 Payments LLC / Shift4 Payments Finance Sub Inc	6.750	08/15/2032	19,871,826	0.21
Signature Aviation US Holdings Inc	4.000	03/01/2028	28,595,267	0.31
Sinclair Television Group Inc	5.125	02/15/2027	25,716,370	0.28
SK Invictus Intermediate II Sarl	5.000	10/30/2029	34,028,187	0.37
Somnigroup International Inc	3.875	10/15/2031	17,643,424	0.19
Specialty Building Products Holdings LLC / SBP Finance Corp	7.750	10/15/2029	18,596,541	0.20
SS&C Technologies Inc	6.500	06/01/2032	20,717,691	0.22
Station Casinos LLC	4.625	12/01/2031	27,042,505	0.29
Strathcona Resources Ltd/Alberta	6.875	08/01/2026	28,677,608	0.31
Surgery Center Holdings Inc	7.250	04/15/2032	6,650,150	0.07
TKC Holdings Inc	10.500	05/15/2029	108,345,690	1.17
TKC Holdings Inc	6.875	05/15/2028	75,938,851	0.82
TransDigm Inc	6.625	03/01/2032	16,439,891	0.18
UKG Inc	6.875	02/01/2031	60,116,558	0.65
United Rentals North America Inc	6.000	12/15/2029	23,850,129	0.26
Vail Resorts Inc	6.500	05/15/2032	41,039,175	0.44
Veritiv Operating Co	10.500	11/30/2030	32,553,253	0.35
Virgin Media Finance PLC	5.000	07/15/2030	128,030,769	1.38
Virgin Media Secured Finance PLC	5.500	05/15/2029	26,514,162	0.29
Virgin Media Secured Finance PLC	4.500	08/15/2030	22,842,533	0.25



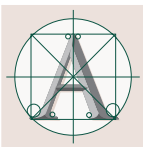
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As of 31 March 2025

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Security Name/Description	Coupon	Maturity Date	Current Value	Pct Assets (%)
Virgin Media Vendor Financing Notes IV DAC	5.000	07/15/2028	21,715,819	0.23
VistaJet Malta Finance PLC / Vista Management Holding Inc	6.375	02/01/2030	239,894,604	2.58
VistaJet Malta Finance PLC / Vista Management Holding Inc	7.875	05/01/2027	58,341,700	0.63
VistaJet Malta Finance PLC / Vista Management Holding Inc	9.500	06/01/2028	20,050,488	0.22
Vmed O2 UK Financing I PLC	4.250	01/31/2031	37,227,596	0.40
Vmed O2 UK Financing I PLC	7.750	04/15/2032	33,764,638	0.36
Wand NewCo 3 Inc	7.625	01/30/2032	34,042,426	0.37
Werner FinCo LP / Werner FinCo Inc	11.500	06/15/2028	61,787,611	0.67
Werner FinCo LP / Werner FinCo Inc	14.500	10/15/2028	53,740,756	0.58
WEX Inc	6.500	03/15/2033	31,033,530	0.33
Windsor Holdings III LLC	8.500	06/15/2030	45,726,180	0.49
XHR LP	4.875	06/01/2029	54,033,178	0.58
XHR LP	6.625	05/15/2030	5,475,853	0.06
Zayo Group Holdings Inc	4.000	03/01/2027	47,352,278	0.51
Zayo Group Holdings Inc	6.125	03/01/2028	45,023,443	0.48
Ziggo Bond Co BV	5.125	02/28/2030	16,751,309	0.18
Ziggo BV	4.875	01/15/2030	22,755,280	0.25
Total Corporate Bonds			6,744,220,361	72.64
1440 Foods Topco LLC	9.325	11/03/2031	130,347,979	1.40
Applied Systems Inc	7.049	02/24/2031	44,266,075	0.48
Applied Systems Inc	8.799	02/23/2032	19,439,818	0.21
Arches Buyer Inc	7.675	12/06/2027	50,785,271	0.55
Ardonagh Group Finco Pty Ltd	7.052	02/18/2031	11,595,028	0.12
Arthur US Finco Inc	9.549	12/14/2029	6,942	0.00
AssuredPartners Inc	7.825	02/14/2031	3,067,668	0.03
BCPE Grill Parent Inc	9.063	09/30/2030	37,645,082	0.41
Bulldog Purchaser Inc	8.046	06/30/2031	12,386,341	0.13
Bulldog Purchaser Inc	11.079	06/28/2032	9,488,281	0.10
Castle US Holding Corp	8.325	01/29/2027	2,966,616	0.03
CCI Buyer Inc	8.299	12/17/2027	11,416,969	0.12
Constant Contact Inc	12.064	02/12/2029	23,758,356	0.26
Constant Contact Inc	8.564	02/10/2028	7,188,423	0.08
CPI Holdco B LLC	6.574	05/19/2031	23,040,654	0.25
Delta Topco Inc	9.569	12/02/2030	51,449,199	0.55
Delta Topco Inc	7.069	12/03/2029	25,403,816	0.27
Digital Room Holdings Inc	9.675	12/21/2028	28,066,216	0.30
Eco Material Technologies Inc	7.467	02/12/2032	23,812,464	0.26
Ellucian Holdings Inc	9.075	11/22/2032	7,831,949	0.08
Foundation Building Materials Inc	7.802	01/31/2028	1,443,465	0.02
Goosehead Insurance Holdings LLC	7.822	01/08/2032	9,550,241	0.10
GSM Holdings Inc	9.299	09/30/2031	147,063,893	1.58
Iris Holding Inc	9.141	06/28/2028	133,227,887	1.43
Ivanti Software Inc	8.547	12/01/2027	17,312,160	0.19
Ivanti Software Inc	8.817	12/01/2027	3,427,911	0.04
Ivanti Software Inc	11.817	12/01/2028	2,759,877	0.03
MajorDrive Holdings IV LLC	9.000	06/01/2028	13,589,188	0.15
MP Midco Holdings LLC	10.834	03/31/2030	31,635,440	0.34
Nexus Buyer LLC	10.675	11/05/2029	62,474,066	0.67
Nexus Buyer LLC	7.825	07/31/2031	61,210,114	0.66
OneDigital Borrower LLC	9.575	07/02/2032	17,920,875	0.19
Orchid Merger Sub II LLC	9.213	07/27/2027	12,847,294	0.14
Realtruck Group Inc	9.439	01/31/2028	83,533,555	0.90
Renaissance Holdings Corp	8.325	04/08/2030	59,681,616	0.64



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Reorganized Mobileum AcquisitionCo LLC	10.325	09/12/2029	7,296,213	0.08
Rithum Holdings Inc	11.458	12/04/2028	10,088,730	0.11
SIRVA Worldwide Inc	12.322	08/20/2029	10,178,169	0.11
SIRVA Worldwide Inc	12.305	02/20/2029	7,502,338	0.08
SIRVA Worldwide Inc	7.152	02/20/2029	2,670,793	0.03
Summit Acquisition Inc	8.075	10/16/2031	15,479,107	0.17
Surgery Center Holdings Inc	7.072	12/19/2030	23,476,416	0.25
TIH Insurance Holdings LLC	9.049	05/06/2032	25,620,362	0.28
TKC Holdings Inc	9.319	05/15/2028	69,872,975	0.75
TKC Midco 1 LLC	13.500	02/14/2027	23,219,395	0.25
UKG Inc	7.300	02/10/2031	106,011,514	1.14
Veritiv Operating Co	8.311	11/29/2030	39,201,901	0.42
Vista Management Holding Inc	8.066	03/26/2031	76,498,923	0.82
Vortex Opco LLC	10.549	04/30/2030	15,962,731	0.17
Wand NewCo 3 Inc	6.825	01/30/2031	48,915,303	0.53
Wheel Pros Inc	10.299	12/03/2029	48,241,111	0.52
X Corp	9.500	10/29/2029	245,472,075	2.64
X Corp	10.979	10/29/2029	34,359,300	0.37
Total Bank Loans			1,991,708,085	21.45
Hearthside Food Solutions LLC			24,740,804	0.27
Matrix Parent Inc			3,548,570	0.04
SIRVA Worldwide Inc			2,445,730	0.03
SIRVA Worldwide Inc			94,592	0.00
UTEX Industries Inc			12,314,400	0.13
Total Equity Securities			43,144,096	0.46
Total Portfolio Holdings			8,779,072,542	94.55
Other Assets Less Liabilities*			505,772,281	5.45
Total Net Assets			\$9,284,844,823	100.00%

*Other Assets Less Liabilities include Cash, Cash Equivalents and/or Derivatives, which may include unrealized gains/losses from foreign exchange or futures contracts. Treasury futures represented net notional exposure of 0.00% of net assets.
Source: Artisan Partners.

The portfolio may contain unfunded loan commitments allowing a borrower to draw down a contractual loan amount in part or in full during a specified period. Unfunded commitments are not reflected in portfolio holdings.

Information in this report includes all classes of shares.

Portfolio holdings are subject to change without notice and are not intended as recommendations of individual securities. The information contained herein may vary from the official books and records of the Fund, and security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list. If applicable, SEDOL information sourced from the London Stock Exchange SEDOL Masterfile.

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Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.399.1770. Read carefully before investing.

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