



# Artisan Global Value Fund

## Holdings

As of 31 March 2025

### Portfolio Holdings

Quantity	Security Name/Description	Price Book	Total Market Value Book	Pct Assets (%)
2,821,768	Alibaba Group Holding Ltd	16.58	46,786,726.22	1.85
620,524	Alphabet Inc	154.64	95,957,831.36	3.80
369,432	American Express Co	269.05	99,395,679.60	3.93
94,922	Aon PLC	399.09	37,882,420.98	1.50
2,930,820	BAE Systems PLC	20.24	59,306,468.42	2.35
201,792	Berkshire Hathaway Inc	532.58	107,470,383.36	4.25
340,937	Cie Financiere Richemont SA	174.63	59,536,331.56	2.36
947,537	Citigroup Inc	70.99	67,265,651.63	2.66
2,787,878	Compass Group PLC	33.02	92,042,940.70	3.64
621,677	Daimler Truck Holding AG	40.20	24,991,184.46	0.99
1,455,409	Danone SA	76.63	111,525,440.39	4.41
1,095,121	Diageo PLC	26.09	28,568,187.85	1.13
276,658	Elevance Health Inc	434.96	120,335,163.68	4.76
311,588	Groupe Bruxelles Lambert NV	74.77	23,297,116.19	0.92
657,706	Heidelberg Materials AG	171.10	112,536,104.22	4.45
582,309	Heineken NV	81.67	47,555,149.64	1.88
507,926	Henry Schein Inc	68.49	34,787,851.74	1.38
3,371,997	Koninklijke Philips NV	25.41	85,671,288.92	3.39
415,148	Lam Research Corp	72.70	30,181,259.60	1.19
52,214,820	Lloyds Banking Group PLC	0.94	48,850,718.23	1.93
280,985	Marsh & McLennan Cos Inc	244.03	68,568,769.55	2.71
160,467	Meta Platforms Inc	576.36	92,486,760.12	3.66
916,050	Novartis AG	111.24	101,899,172.71	4.03
426,418	PayPal Holdings Inc	65.25	27,823,774.50	1.10
604,286	Reckitt Benckiser Group PLC	67.58	40,834,713.88	1.62
2,135,202	Samsung Electronics Co Ltd	39.60	84,557,701.24	3.35
2,413,803	Shell PLC	36.40	87,851,188.13	3.48
417,032	Sodexo SA	64.25	26,792,872.23	1.06
874,149	Southwest Airlines Co	33.58	29,353,923.42	1.16
1,291,544	The Bank of New York Mellon Corp	83.87	108,321,795.28	4.29
1,469,801	The Charles Schwab Corp	78.28	115,056,022.28	4.55
320,762	The Progressive Corp	283.01	90,778,853.62	3.59
599,186	TotalEnergies SE	64.63	38,725,831.47	1.53
2,045,964	UBS Group AG	30.64	62,691,630.14	2.48
1,411,528	Universal Music Group NV	27.56	38,904,100.74	1.54
<b>Total Equity Securities</b>			<b>2,348,591,008.06</b>	<b>92.94</b>
952,752	Ryanair Holdings PLC P-Cert	20.08	19,129,651.93	0.76
<b>Total Equity Derivatives</b>			<b>19,129,651.93</b>	<b>0.76</b>
<b>Total Portfolio Holdings</b>			<b>2,367,720,659.99</b>	<b>93.70</b>
<b>Other Assets Less Liabilities*</b>			<b>159,315,624.93</b>	<b>6.30</b>
<b>Total Net Assets</b>			<b>\$2,527,036,284.92</b>	<b>100.00%</b>

\*Other Assets Less Liabilities include Cash, Cash Equivalents and/or Currency Derivatives, which may include unrealized gains/losses from foreign exchange contracts.

Source: Artisan Partners.

All data shown is in USD unless otherwise indicated. Information in this report includes all classes of shares.

Portfolio holdings are subject to change without notice and are not intended as recommendations of individual securities. The information contained herein may vary from the official books and records of the Fund, and security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.

This material is provided for informational purposes without regard to your particular investment needs and shall not be construed as investment or tax advice on which you may rely for your investment decisions. Investors should consult their financial and tax adviser before making investments in order to determine the appropriateness of any investment product discussed herein.

**Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.399.1770. Read carefully before investing.**

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