



Artisan Developing World Fund

Holdings

As of 31 March 2025

Portfolio Holdings

Quantity	Security Name/Description	Price Book	Total Market Value Book	Pct Assets (%)
103,932	Adyen NV	1,528.50	158,860,296.84	4.39
1,100,374	Airbnb Inc	119.46	131,450,678.04	3.63
1,015,043	Apollo Hospitals Enterprise Ltd	77.23	78,396,734.11	2.17
918,246	ARM Holdings PLC	106.79	98,059,490.34	2.71
430,144	Cadence Design Systems Inc	254.33	109,398,523.52	3.02
401,679	CrowdStrike Holdings Inc	352.58	141,623,981.82	3.91
96,900	Ferrari NV	427.88	41,461,572.00	1.15
30,628,001	Grab Holdings Ltd	4.53	138,744,844.53	3.84
1,714,099	HDFC Bank Ltd	66.44	113,884,737.56	3.15
15,650	Hermes International SCA	2,620.48	41,010,463.83	1.13
4,695,598	Kanzhun Ltd	19.17	90,014,613.66	2.49
3,671,441	KE Holdings Inc	20.09	73,759,249.69	2.04
337,391	Kweichow Moutai Co Ltd	215.38	72,667,123.30	2.01
124,629	LVMH Moët Hennessy Louis Vuitton SE	624.32	77,808,710.69	2.15
1,639,099	MakeMyTrip Ltd	97.99	160,615,311.01	4.44
44,886	Mastercard Inc	548.12	24,602,914.32	0.68
7,987,138	Meituan	20.22	161,488,837.62	4.46
98,374	MercadoLibre Inc	1,950.87	191,914,885.38	5.30
109,911	Netflix Inc	932.53	102,495,304.83	2.83
14,079,148	NU Holdings Ltd	10.24	144,170,475.52	3.99
946,487	NVIDIA Corp	108.38	102,580,261.06	2.84
4,296,176	One 97 Communications Ltd	9.09	39,035,266.90	1.08
2,115,811	PB Fintech Ltd	18.47	39,077,659.64	1.08
762,777	PDD Holdings Inc	118.35	90,274,657.95	2.50
1,590,838	Sea Ltd	130.49	207,588,450.62	5.74
1,566,365	Shenzhen Mindray Bio-Medical Electronics Co Ltd	32.42	50,788,410.01	1.40
545,636	Snowflake Inc	146.16	79,750,157.76	2.20
2,440,530	Tencent Holdings Ltd	63.73	155,541,137.14	4.30
1,608,924	The Coca-Cola Co	71.62	115,231,136.88	3.19
276,867	Tradeweb Markets Inc	148.46	41,103,674.82	1.14
363,257	Veeva Systems Inc	231.63	84,141,218.91	2.33
482,338	Visa Inc	350.46	169,040,175.48	4.67
1,146,575	WiseTech Global Ltd	51.46	59,005,660.11	1.63
36,157,402	Zomato Ltd	2.35	84,965,179.63	2.35
Total Equity Securities			3,470,551,795.52	95.93
Total Portfolio Holdings			3,470,551,795.52	95.93
Other Assets Less Liabilities*			147,258,052.33	4.07
Total Net Assets			\$3,617,809,847.85	100.00%

*Other Assets Less Liabilities include Cash, Cash Equivalents and/or Currency Derivatives, which may include unrealized gains/losses from foreign exchange contracts.

Source: Artisan Partners.

All data shown is in USD unless otherwise indicated. Information in this report includes all classes of shares.

Portfolio holdings are subject to change without notice and are not intended as recommendations of individual securities. The information contained herein may vary from the official books and records of the Fund, and security names may not represent the official legal corporate name. Please refer to the Fund's most recent Annual Report for an audited portfolio holdings list.

This material is provided for informational purposes without regard to your particular investment needs and shall not be construed as investment or tax advice on which you may rely for your investment decisions. Investors should consult their financial and tax adviser before making investments in order to determine the appropriateness of any investment product discussed herein.

Carefully consider the Fund's investment objective, risks and charges and expenses. This and other important information is contained in the Fund's prospectus and summary prospectus, which can be obtained by calling 800.399.1770. Read carefully before investing.

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